

B Benício Biz editores associados Ltda.

Rua do Rosário, 99/7º andar
Centro - CEP 20041-004
Rio de Janeiro - RJ - Brasil
Tel/fax: 55 21 3221-7500
www.tbpetroleum.com.br
tnpetroleo@tnpetroleo.com.br

MANAGING EDITOR

Benício Biz
beniciobiz@tnpetroleo.com.br

NEW BUSINESSES DIRECTOR

Lia Medeiros (55 21 8241-1133)
liamedeiros@tnpetroleo.com.br

EDITORS

Beatriz Cardoso (55 21 9617-2360)
beatrizcardoso@tnpetroleo.com.br

ART and CULTURE EDITOR

Orlando Santos (55 21 9491-5468)

REPORTER

Cassiano Viana (55 21 9187-7801)
cassiano@tnpetroleo.com.br
Maria Fernanda Romero (55 21 9161-8744)
fernanda@tnpetroleo.com.br

INTERNATIONAL AFFAIRS

Luiz Felipe Pinaud (55 21 9841-9638)
felipe@tnpetroleo.com.br

GRAPHIC DESIGN

Benício Biz (55 21 3221-7500)
beniciobiz@tnpetroleo.com.br

PRODUCTION GRAPHIC and WEBMASTER

Laércio Lourenço (55 21 3221-7506)
webmaster-tn@tnpetroleo.com.br
Marcos Salvador (55 21 3221-7510)
marcoosalvador@tnpetroleo.com.br

PHOTOS

Ailton Santos (55 21 9992-2108)

TRANSLATION

Rick Toledano (55 21 9880-9905)

COMERCIAL

José Arteiro (55 21 9163-4344)
josearteiro@tnpetroleo.com.br
Cristina Pavan (55 21 9408-4897)
cristinapavan@tnpetroleo.com.br
Leandro Silva (55 21 8130-2899)
leandro@tnpetroleo.com.br

SUBSCRIPTIONS

David Lourenço (55 21 3221-7505)
david@tnpetroleo.com.br

PRINT

Walprint Gráfica

DISTRIBUTION

Benício Biz Editores Associados

The articles are the responsibility of the authors, not necessarily representing the opinion of the editors. T&B Petroleum is directed to engineers, geologists, technicians, researchers and buyers in the oil industry.

SEND RELEASES

Suggestions of themes or articles should be sent via fax: 55 21 3221-7511 or e-mail: tnpetroleo@tnpetroleo.com.br

Member of
anatec
www.anatec.org.br

Opportunities in the crisis

In times of crisis, leaders emerge and develop creative solutions, not always the most complex, but which generate better results. After all, there is no single recipe – or single remedy, to be more exact – to cure this crisis that has been shaking the world since last year.

Thus far in 2009, government officials throughout the world are redoubling their efforts to seek alternatives to ensure that the productive sector fulfills its role. In other words, to produce, thereby generating wealth, jobs and quality of life and, consequently, promoting sustainable economic growth.

It is true that the motor of the global economy is no longer running at full speed. Keeping it going, without further failure, is the commitment of all:



governments, industry, and the financial system – in other words, all the cogs in the macro economic engine.

In this respect, the oil and gas production chain has an important role to play, particularly in Brazil, where new exploration fronts reveal an enormous and largely untapped potential. No one doubts that pre-salt represents a major new development for the oil industry. Yet it is necessary to develop and produce these giant reservoirs.

This is the great challenge of the Brazilian oil and gas industry, encompassing the whole production chain. Pre-salt exploration must involve all players, domestic and international, that have expertise, knowledge and creative capacity, even in times of crisis, to find solutions that enable the sustainable exploration of pre-salt.

Oil powers the engine of world trade and the technological cooperation necessary for this industry to continue progressing. Oil is also helping to advance

Brazil's international relations and boost foreign investment, which is flowing into this expanding industry. The biggest proof of this is the active participation of innumerable foreign companies in oil operations in Brazil. This presence strengthens with each event in the sector that is held in the country.

More than ten years since the ending of Petrobras' exploration monopoly, Brazil has shown itself to be a country with great potential for business. This is visible at international events such as the Offshore Technology Conference (OTC), at which there has been an ever-increasing focus on Petrobras and its partner oil companies and equipment suppliers. These partnerships have helped to widen a two-way street between Brazil and many countries, including the United States. These economic relationships are likely to strengthen further with the growth of biofuels.

The fact is that, from the north to the south of the Americas, there are many business prospects in oil and gas. These will be highlighted as the oil world meets once more at OTC 2009, in search of new opportunities. The main players in the oil and gas production chain in Brazil are participating in this edition of the most important offshore fair and technology conference in the world, which T&B Petroleum will be covering in detail.

T&B Petroleum has long accompanied the oil industry in its development, supplying information that can help it to overcome continual challenges, as it looks for new business opportunities and establishes foreign partnerships. Always informing: that is our mission.

You can count on us at OTC 2009.

Benício Biz
Executive Director